



Fuelling productivity and business dynamism

Long-term trends and the post-pandemic economy

28-29 April 2021, 13:00-15:30 (CET)



Agenda and Speaker Bios

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Agenda

Day 1 – 28 April

Chair: Julien Ravet (European Commission)

13.00-13.05

Introduction

Dirk Pilat (OECD)

13.05-13.20

Setting the Scene: Productivity and Business Dynamics Trends

Sara Calligaris (OECD)

13.20-13.40

Market Power and Innovation in the Intangible Economy

Maarten de Ridder (London School of Economics)

13.40-14.10

The Empirics of ‘Blitzscaling’: Technology and High-Growth Firms in the UK

Mirko Draca (University of Warwick)

14.10-14.20

Q&A Session

14.20-14.25

Break

14.25-15.00

Keynote Speech: New Frontiers – The Origins and Content of New Work, 1940 – 2018

Anna Salomons (University of Utrecht)

15.00-15.20

Quantifying the Impact of AI on Productivity and Labor Demand

Lee Branstetter (Carnegie Mellon)

15.20-15.30

Q&A Session

Day 2 – 29 April

Chair: Francesco Manaresi (OECD)

13.00-13.15 **Setting the Scene: the Role of COVID-19 on Productivity and Business Dynamics**

Flavio Calvino (OECD)

13.15-13.50 **Keynote Speech: How to Get Back to Growth**

John Van Reenen (MIT)

13.50-14.00 Q&A Session

14.00-14.05 Break

14.05-15.20 **Panel Session: Which Policies to Foster Business Dynamism, Productivity Growth and Inclusiveness in the Aftermath of COVID-19?**

- John G. Fernald (INSEAD and Federal Reserve Bank of San Francisco)
- Beata Javorcik (EBRD)
- Stefan Profit (German Federal Ministry of Economic Affairs and Energy)

Chair: Chiara Criscuolo (OECD)

15.20-15.30 **Conclusions**

Julien Guerrier (European Commission)

Organizers

Ignacio Baleztena – European Commission

Lukas Borunsky – European Commission

Marcio Carvalho – OECD

Jennifer Lee – OECD

Francesco Manaresi – OECD

Julien Ravet – European Commission

Speaker Bios



Lee Branstetter is a professor of economics and public policy at Carnegie Mellon University and a nonresident senior fellow at the Peterson Institute for International Economics. Branstetter is also a research associate of the National Bureau of Economic Research. He served as a Senior Economist at the Council of Economic Advisers in 2011-2012. Before moving to Carnegie Mellon, Branstetter was the Daniel Stanton Associate Professor of Business at Columbia Business School, where he directed the International Business Program. Branstetter also served as an Associate Editor of the Journal of International Economics from 2003-2011.

Sara Calligaris is an Economist in the Directorate for Science, Technology and Innovation at the OECD. She holds a Ph.D. in Economics from the University of Rome "Tor Vergata". During her Ph.D. she has participated to the Graduate Program at the Einaudi Institute for Economics and Finance and has been Visiting Student Research Collaborator at the University of Princeton. Before starting the Ph.D. in 2012, Sara completed a M.Res. in Economic Theory and Econometric at the Toulouse School of Economics. Her research interests lie in the area of industrial organization and applied microeconometrics, with main focus on productivity and misallocation.



Flavio Calvino is an Economist in the Directorate for Science, Technology and Innovation at the OECD. His work mainly focuses on business and employment dynamics, innovation, and technological change. His research has been published in academic journals including Industrial and Corporate Change, the Journal of Economic Dynamics and Control, and the Journal of Economic Surveys. Flavio holds a dual Ph.D. in Economics from Paris School of Economics – Université Paris 1 Panthéon-Sorbonne and from Scuola Superiore Sant'Anna (Italy), a M.Sc. and B.Sc. from Bocconi University, and a M.Sc. from Copenhagen Business School.

Chiara Criscuolo is head of the Productivity, Innovation and Entrepreneurship Division in the Directorate for Science, Technology and Innovation at the OECD. Her work focuses on entrepreneurship, enterprise dynamics, productivity and policy evaluation. She has coordinated large cross-country microdata projects on employment dynamics, productivity, as well as research and development. Chiara has played a leading role in advancing the use of firm level data and of microdata projects within the OECD. She has contributed to key horizontal and high level projects and publications, including the OECD volumes "Future of Productivity", "New sources of growth: Knowledge Based capital", and the "OECD Innovation Strategy". She co-manages the Global Forum on Productivity, and she is a member of the French and Portuguese National Productivity Boards. Chiara received her doctoral degree in Economics from University College London and held academic appointments at the University of Siena, City University and the University of Cambridge, in addition to the LSE.



Maarten De Ridder is an Assistant Professor at the London School of Economics. His work analyses a variety of macroeconomic questions, particularly around the recent slowdown of productivity growth. He holds a PhD from the University of Cambridge and has previously visited the Netherlands Bureau for Economic Policy Analysis, the Federal Reserve Board, and the European Central Bank. He is affiliated with the Centre for Macroeconomics and a Senior Associate of the Programme on Innovation and Diffusion.

Mirko Draca is Professor of Economics at Warwick University and Director of the CAGE research centre. His research interests range across a range of empirical topics in labour markets, technological change and political economy. He is currently the Principal Investigator on an ESRC funded project related to the measurement and analysis of future technologies.





John Fernald is the Schrodgers Chair in European Competitiveness and Reform and a Professor of Economics at INSEAD Business School. He is also a senior research adviser at the Federal Reserve Bank of San Francisco. Mr. Fernald has an A.B. and Ph.D. from Harvard and an M.Sc. from the London School of Economics. Mr. Fernald is an applied macroeconomist with a focus on U.S. and global productivity trends as well as emerging Asia. The Economist called him "...the foremost authority on American productivity figures," and The Wall Street Journal referred to him as "the Fed's point man on productivity."

Julien Guerrier is Director of the Policy and Programming Centre of the European Commission's Directorate-General for Research and Innovation. He has been working for more than 25 years at the European Commission, mainly on industrial and research policy, international trade negotiations and corporate management issues. He is currently in charge of the Directorate developing the overall policy for the EU funding programme for research and innovation, Horizon Europe. As a representative of the Commission, he also headed the EU-Japan Centre for Industrial Cooperation in Tokyo (2008-2011) and the European Agency for Small and Medium-sized Enterprises (2017-2020). Before joining the Commission, he was at the French Ministry of Public Works and participated in an exchange of officials with the Japanese administration, where he worked for one year. Julien Guerrier graduated from Ecole Polytechnique and Ecole des Ponts et Chaussées in France and holds an MBA.



Beata Javorcik is Chief Economist of the European Bank for Reconstruction and Development (EBRD) in London. She is on leave from the University of Oxford, where she is the first woman to hold a Statutory Professorship in Economics. She is also a Fellow of All Souls College, Oxford and a Director of the International Trade Programme at the Centre for Economic Policy Research in London. Before taking up her position at Oxford, she worked at the World Bank in Washington DC, where she focused on research, lending operations and policy advice. She holds a Ph.D. in Economics from Yale and a B.A. in Economics (Summa cum Laude) from the University of Rochester.

Francesco Manaresi is an Economist in the Directorate for Science, Technology and Innovation at the OECD. He is team leader in the Productivity and Business Dynamics unit, within the Productivity, Innovation and Entrepreneurship Division. He is on leave from the Bank of Italy, where is a Senior Economist in the Directorate for Economics and Statistics. Most of his works are at the intersect of finance and industrial organization. He has analyzed the real effects of credit supply, the causes and consequences of input misallocation, how better access to external finance affects the growth of innovative firms, and the consequences of market concentration in financial and real sectors. He holds a Ph.D. in Economics from the University of Bologna.



Dirk Pilat is Deputy Director of the OECD Directorate for Science, Technology and Innovation. He helps oversee OECD's work on science and technology, innovation, productivity and business dynamics, digital economy policy, consumer policy and industry policies. Dirk joined the OECD in February 1994 and has worked on many policy issues since then, including innovation, the role of digital technologies for economic growth, climate change and environmental innovation, labour markets, regulatory reform, global value chains, productivity and entrepreneurship, as well as health innovation. He is currently helping to

coordinate the OECD's Going Digital project, which is a multidisciplinary, cross-cutting initiative that aims to help policymakers better understand the digital transformation that is taking place and help develop recommendations for pro-active policies that will help to drive greater growth and societal well-being. Before joining the OECD, he was a researcher at the University of Groningen, where he also earned his PhD in Economics, working primarily on productivity and economic growth.

Stefan Profit is the Deputy Director-General at the German Federal Ministry for Economic Affairs and Energy. His directorate deals with macroeconomic developments, economic analyses and projections. Before taking up this position, he was in charge of a unit focusing on the empirical research in the field of inclusive growth, productivity and investment, as well as assessing growth and distributional effects of structural reforms. Stefan is also Deputychair of the OECD Working Party 1 of the Economic Policy Committee. He has an academic background in labour economics and holds a Ph.D. in Economics from Humboldt University Berlin.





Julien Ravet is an Economist at the Directorate-General for Research and Innovation of the European Commission. As a team leader in the Chief Economist, strategy and foresight unit, he coordinates the work on the economics of research and innovation. He led the analytical work supporting the new European Research Area and the impact assessment of Horizon Europe, EU's R&I Framework Programme. He is also an associate fellow and lecturer at the Solvay Brussels School of Economics and Management. He previously worked in the private sector on EU policy advice, as an economist at the Belgian Science Policy Office and as a researcher at the Université Libre de Bruxelles (ULB). He holds a PhD

in Economics from ULB.

Anna Salomons is an Instituut Gak Endowed Professor at Utrecht University's School of Economics in the Netherlands, and a Research Fellow at IZA, the Centre for Economic Policy Research (CEPR), and the Technology & Policy Research Initiative at Boston University. Her research studies the labor market impacts of technological change and labor market regulation, focusing on consequences for earnings inequality and employment. Her work has been funded by among others the Netherlands Organisation for Scientific Research and the Washington Center for Equitable Growth. Salomons received a Ph.D. in Economics from the University of Leuven in Belgium in 2012, and has held visiting positions at Boston University, LSE, MIT, and the Centre for European Economic Research in Mannheim.



John Van Reenen is Ronald Coase School Professor at the London School of Economics and Digital Fellow, Institute for the Digital Economy at the Massachusetts Institute of Technology (MIT). Until 2020 he was Gordon Billard Professor MIT Economics Department and Sloan Management School. He has published over a hundred papers on many areas in economics with a particular focus on firm performance and the causes and consequences of innovation. He was the 2009 winner of the Yrjö Jahnsson Award (the European equivalent of the Clark Medal); the Arrow Prize (2011); the European Investment Bank Prize (2014), and the HBR-McKinsey Award (2018). He is a fellow of the British Academy, the Econometric Society, the NBER, CEPR and the Society of Labor Economists. In 2017, he was awarded an OBE for "services to public policy and economics" by the Queen.