



European
INNOVATION
Council BETA

EMPOWERING EUROPEAN INNOVATORS

#EU_eic
#H2020



EIC Accelerator for innovative companies
Funding and support

Innovative companies in Europe find it increasingly difficult to attract equity funding



€70 billion

Europe's estimated equity funding gap
(Deloitte 2016)



€35 billion

annual additional venture capital needed for financing start-ups and growth-stage firms in the EU to match comparable US levels
(European Investment Bank)

The **EU can help to fill the gap** by providing grants and equity funding to innovative companies, which in turn can "de-risk" a company and attract private investors.



EIC ACCELERATOR
A BLENDED FINANCE MODEL

€1 billion 2019-2020
of which at least **€100 million** will be available as equity financing

For breakthrough market-creating innovations, radically new products services processes or business models



How does the Accelerator work?

For developing and scaling **high-risk innovations**

Grant funding of **up to €2.5 million** – 70% of costs

All funding is open – **no predefined thematic areas**

Option of an equity investment of **up to €15 million**

Access to EIC **coaching and mentoring services**, pitches with corporates, VCs, etc.



Applications are made through an open call for proposals (you can apply at any time):
<http://ec.europa.eu/research/eic>

Applications will be assessed first by a set of independent experts based on their potential for:

- ▶ future social or economic impact or market creation
- ▶ the high risk/ high potential nature of the innovation
- ▶ the business plan



Grant + Equity

Applicants will be informed about the result within one month and receive grants within five months.

For the equity, additional due diligence will be undertaken before receiving the investment.

Grant Only

Applicants will be informed about the result within one month and receive grants within five months.

The applicants with the highest overall assessments will be invited to **pitch to a panel** of experienced investors and entrepreneurs who will take a go/no-go decision.

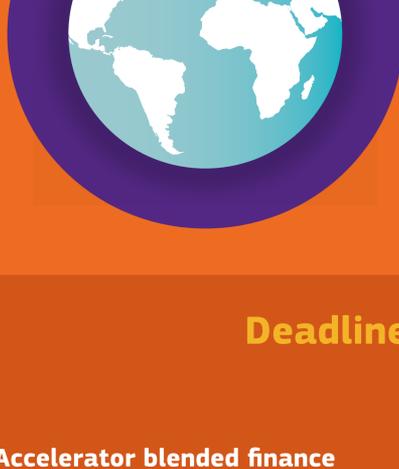
EVALUATION: AWARD CRITERIA



ACCELERATOR PILOT STEP-BY-STEP



Who can apply?



STARTUPS AND SMEs established in an EU member state or a Horizon 2020 associated country can apply.

Deadlines

Accelerator blended finance and grant only
2019 – 9 October
2020 – 8 January; 8 March;
19 May; 7 October



Find out more and apply!
European Innovation Council
How to apply
Guide for Innovators

<http://ec.europa.eu/research/eic>
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