



European
eic INNOVATION
Council

EMPOWERING EUROPEAN INNOVATORS

**EIC Seals of Excellence & introduction
of special COVID-19 Seal**

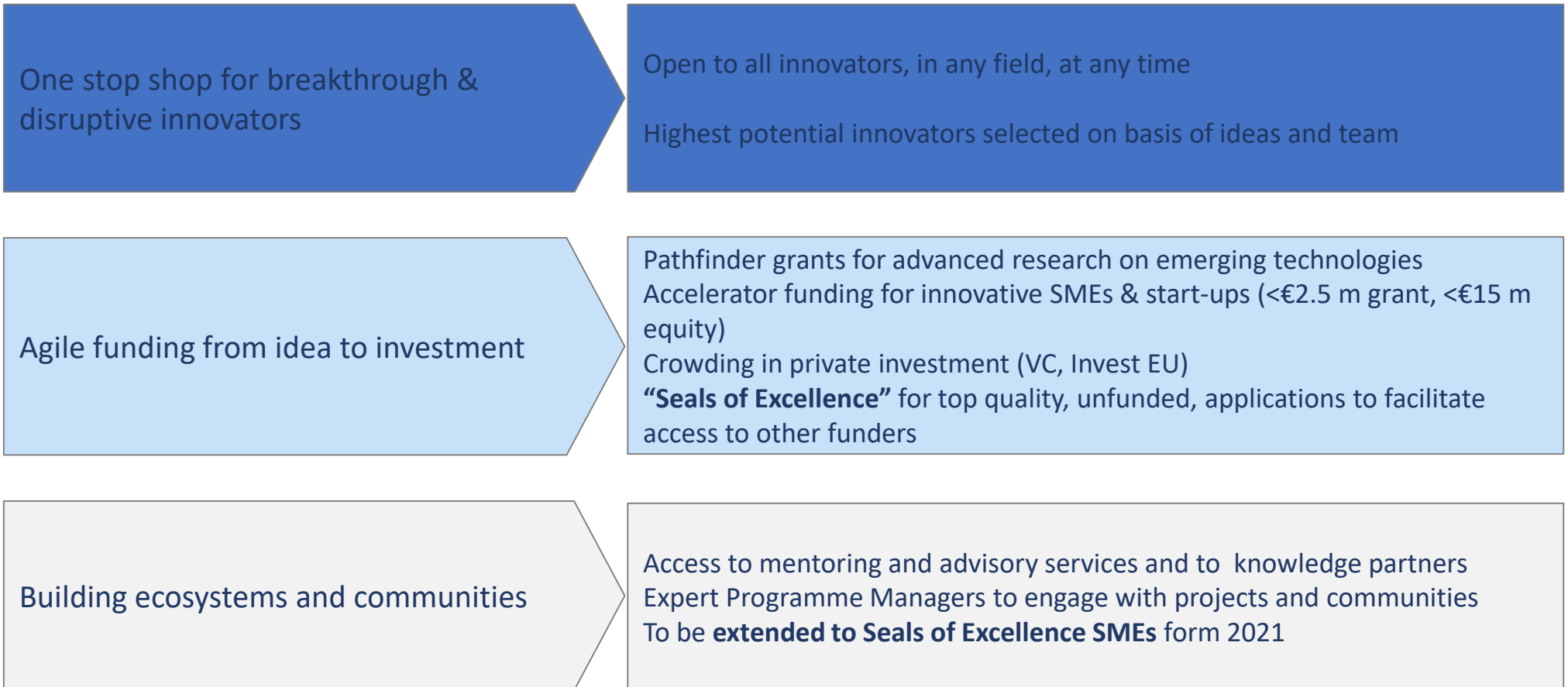
Seal of Excellence Community of Practice
Meeting (Virtual), 27 April 2020

Keith Sequeira,
Head of Governance & Coordination, EIC Taskforce

Research and
Innovation



The European Innovation Council



What do we offer?

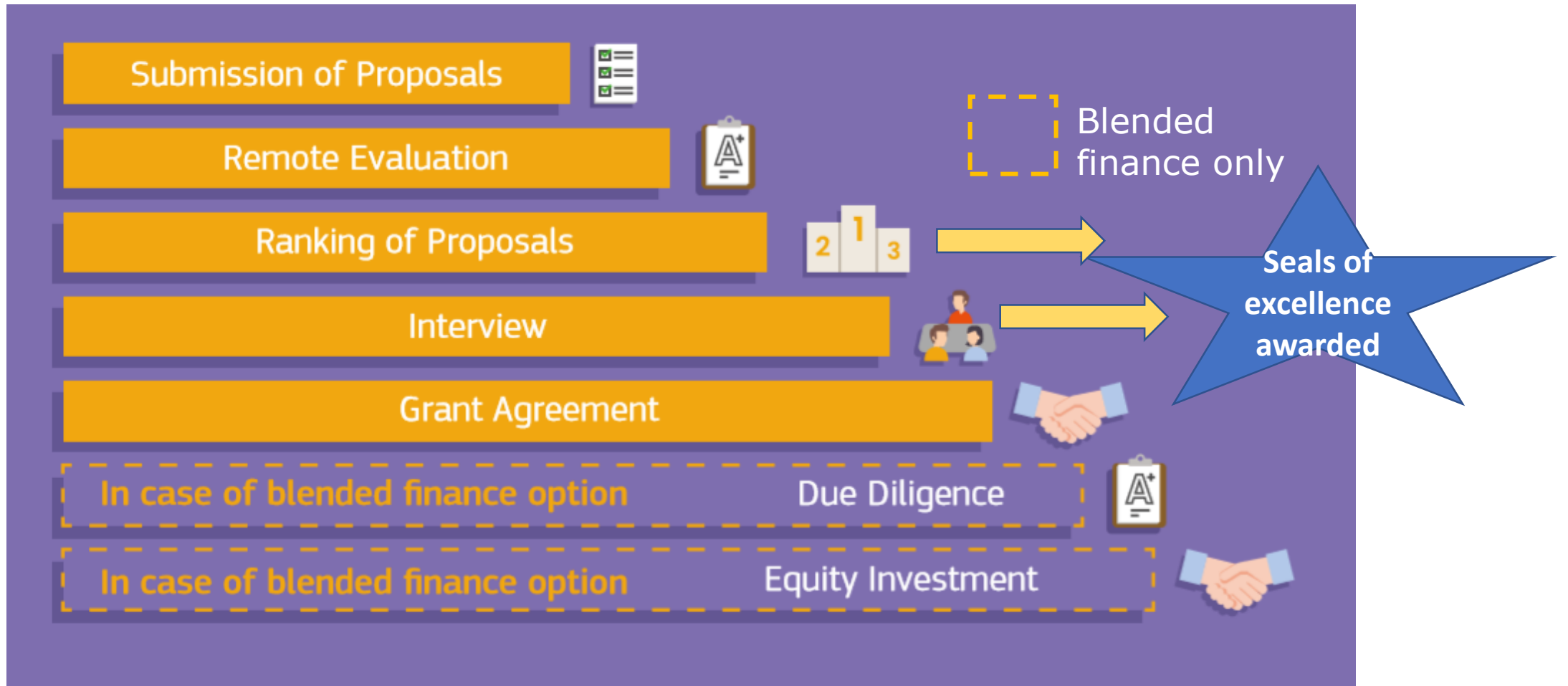


- **Direct, substantial funding** to high-potential innovators (single SMEs & Startups)
- **Evaluated by independent experts on basis of:**
 - excellence (e.g. high potential innovation);
 - impact (e.g. scaleup potential)
 - implementation (e.g. team and business plan)

Grant funding of up to **€2.5 million** 70% of total project costs

Since July 2019, **option of blended finance** (additional equity investment up to **€15 million**)

How do we select?



Seals of Excellence awarded after the first EIC Accelerator “blended finance” calls

■ October 2019 cut-off:

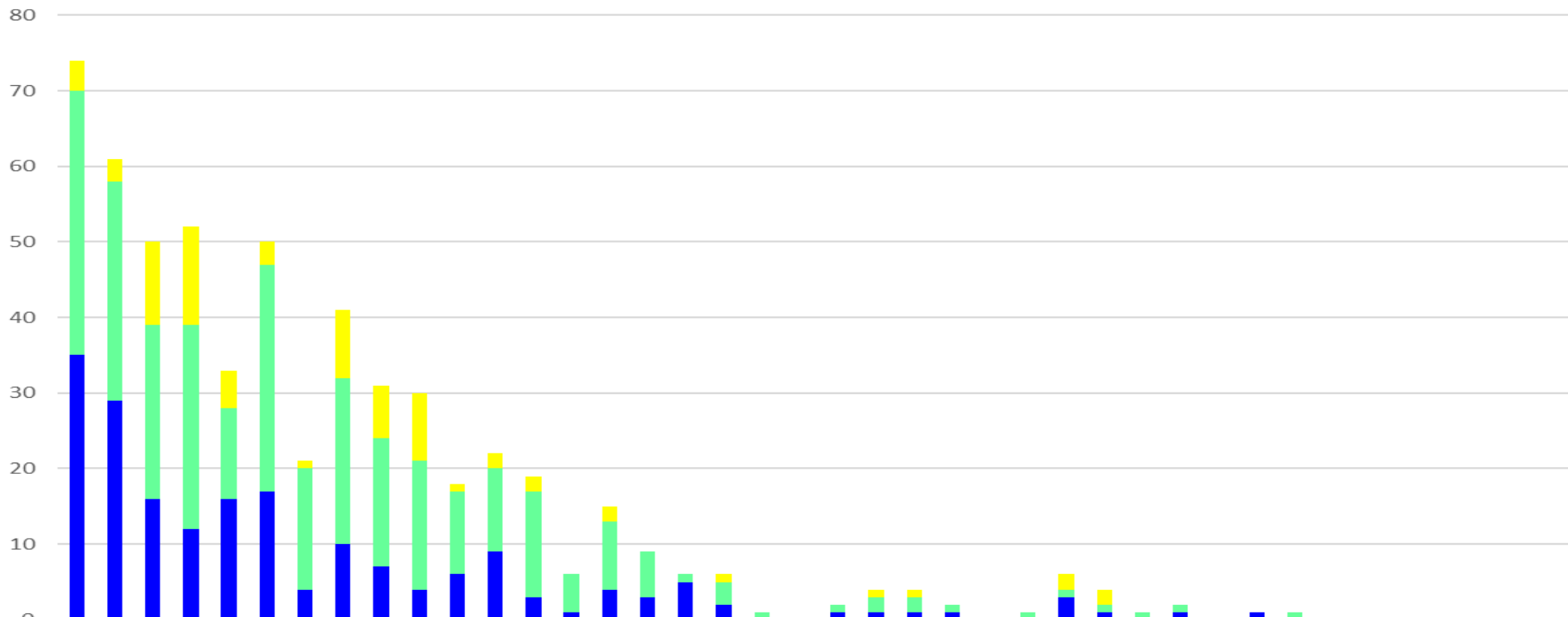
- **1,852 proposals** submitted from 40 different countries, calling for more than € 5.2 billion of financial support.
- **659 applications passed all the thresholds** (more than 1/3 (35.6%) of the proposals);
- **75 funded** following jury interviews (39 grant only, 36 blended with grant and equity)
- **584 Seals of Excellence awarded** (financial request of €1.6billion)

■ January 2020 cut-off:

- **1,849 proposals** submitted from 40 different countries, calling for € 5.58 billion
- **617 applications passed all the thresholds** (1/3 (33.4%) of the proposals);
- **44 funded** (23 grant only, 21 blended finance)
- **573 Seals of Excellence** (financial request of € 1.6 billion)

EIC Accelerator 8 January 2020 cut-off: Seals of Excellence

Distribution per country and type of requested funding support of the 573 Seals of Excellence (using descending order at submission level)



	ES	IL	IT	DE	FR	CH	UK	NL	SE	DK	FI	NO	IE	TR	AT	BE	PT	HU	RO	BA	CZ	SK	PL	EE	BG	UA	IS	SI	EL	CY	LV	LU	RS	LT	MT	HR	AI	FO	TN	AL	
Grant Only	4	3	11	13	5	3	1	9	7	9	1	2	2	0	2	0	0	1	0	0	0	1	1	0	0	0	2	2	0	0	0	0	0	0	0	0	0	0	0	0	
Grant with Consent	35	29	23	27	12	30	16	22	17	17	11	11	14	5	9	6	1	3	1	0	1	2	2	1	0	1	1	1	1	0	0	1	0	0	0	0	0	0	0	0	0
Blended finance	35	29	16	12	16	17	4	10	7	4	6	9	3	1	4	3	5	2	0	0	1	1	1	1	0	0	3	1	0	1	0	1	0	0	0	0	0	0	0	0	0

Blended finance Grant with Consent Grant Only

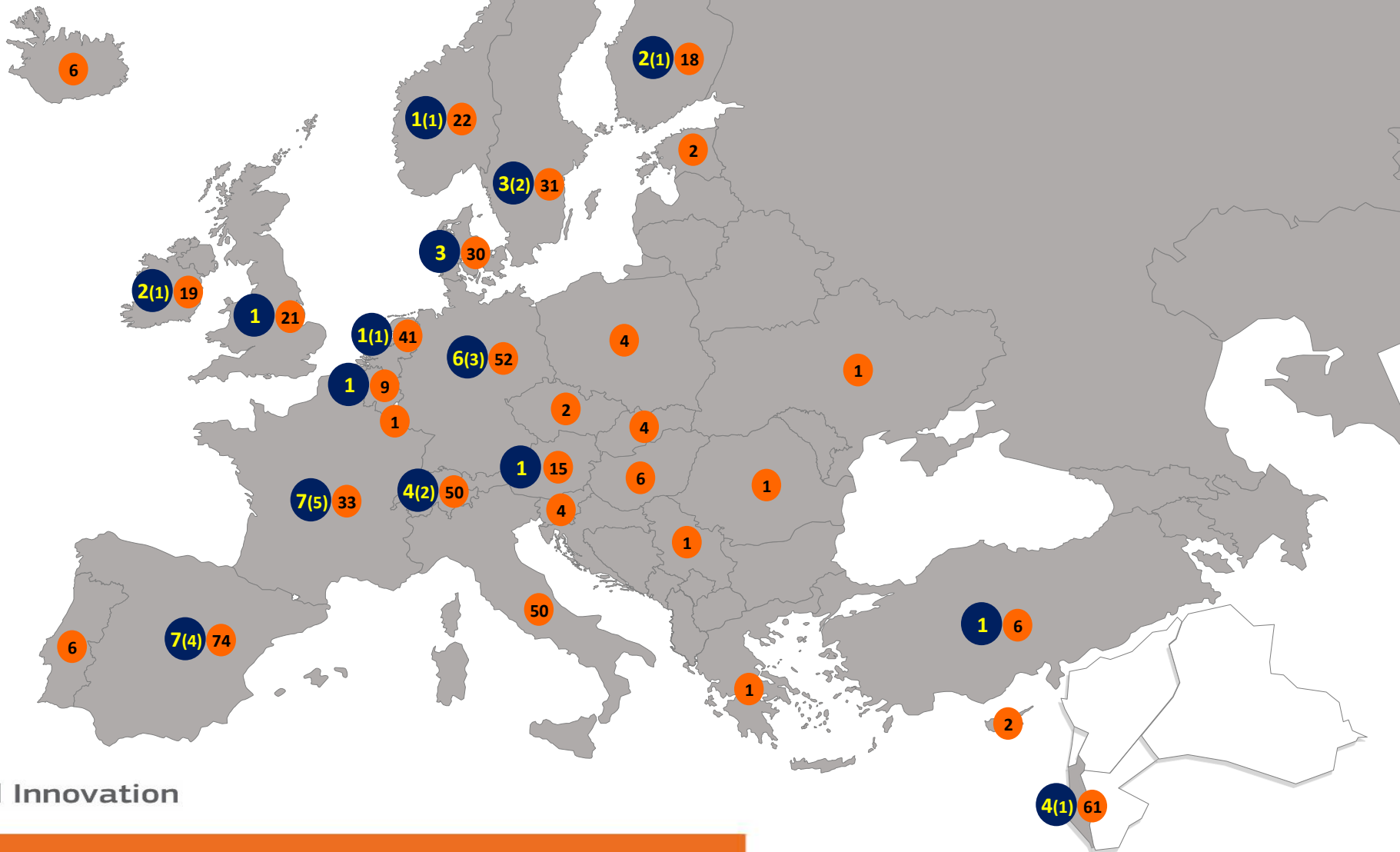
EUROPEAN INNOVATION COUNCIL

eic

08/01/20 Cut-off EIC Accelerator Results:
Number of applicants
selected for funding
+ Seals of Excellence

X(y) Number of applications selected for EIC funding
(if relevant, number of blended finance projects)

X Number of Seals of Excellence



Research and Innovation

2. EIC Accelerator call (20 March deadline), with special encouragement to COVID-19 relevant applications

- **Applications:**
 - **Record number of 3,880** applications: (more than doubling previous level of applications)
 - Highest level of requested financial support: **more than € 10 billion**
 - **Increase mainly due to Coronavirus related applications (1,342 applications,)** - but also 33% increase without Coronavirus related applications
- **Ongoing results (*provisional*):**
 - For **non-Coronavirus** related applications: **approx. 675 Seal of Excellence** to be awarded (depending on results of the interview phase).
 - For **Coronavirus relevant** applications, **approx. 150 “COVID-19 Seal of Excellence”** to be awarded by the end of May:
 - 82 immediately
 - + approx. half the 97 invited to interviews (11-20 May)

3. Introduction of a special “COVID-19 Seal of Excellence” for excellent but unfunded applications

- Special COVID Seal of Excellence recognising innovation is relevant to Coronavirus crises.
- Relevant includes:
 - diagnostics & treatments;
 - protection & solutions for healthcare systems;
 - monitoring & information systems for infectious diseases;
 - prevention & preparedness for Coronavirus and/or other potential epidemics;
 - wider socio-economic impacts caused by Coronavirus, e.g. business continuity, social wellbeing.
- COVID Seal of Excellence SMEs to be contacted for consent to make available their names
- COVID Seal of Excellence SMEs to be invited to various initiatives (pitching events etc)

4. Possible alternative funding for Covid-19 SoE awarded companies

- EU Structural Funds programmes encouraged to re-orient funding towards Covid-19 Seal of Excellence companies
- National and regional innovation programmes invited to fund or to co-fund Covid-19 SoE companies located in their geographic area of action
- Philanthropic foundations, notably the ones that are committed to fight coronavirus disease, invited to fund or to co-fund Covid-19 SoE companies
- Private investors, including EIC-partners VCs, invited to fund or co-fund Covid-19 SoE companies that match their funding strategies

5. EIC COVID relevant initiatives

- EUvsVirus Hackathon (24-27 April)
- Pitching events for investors (19 April), and for public procurers (30 April)
- Establishment of EIC COVID Platform to bring together between those with ideas (innovative solutions), those with needs (procurers, etc), and those who wish to sponsor (foundations, investors, etc)
- Open to EIC backed companies, COVID Seal of Excellence companies, and others

6. Future perspectives on Seals of Excellence

So far:

- 9 October 2019 cut-off : 584 Seals awarded
- 8 January 2020 cut-off : 573 Seals awarded
- 20 March 2020 cut-off : about 725 Seals to be awarded (150 Covid)
- **Globally, close to 2000 Seals of Excellence by end May 2020** (estimated 1,982).

Next deadlines:

- **19 May for Green Deal innovations**
 - Special “Green Deal” Seal of Excellence
 - New application forms with consent boxes to share information
- **7 October Open call**