

The European Innovation Council

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EIC Seals of Excellence: Update

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Pathfinder

- For **consortia**
- Early stage research on breakthrough technologies (TRL 1-4)
- Grants up to 3/4 million EUR

Transition

- For **consortia** and **single researchers/companies**
- Technology maturation from proof of concept to validation (TRL 3-6)
- Grants up to 2.5 million EUR

Accelerator

- For **individual companies**
- Development & scale up of deep-tech/disruptive innovations by startups/SMEs (TRL 6-9)
- Blended finance (grants up to 2.5 million EUR; equity investment up to 15 million EUR)

Main EIC Instruments

From lab to market

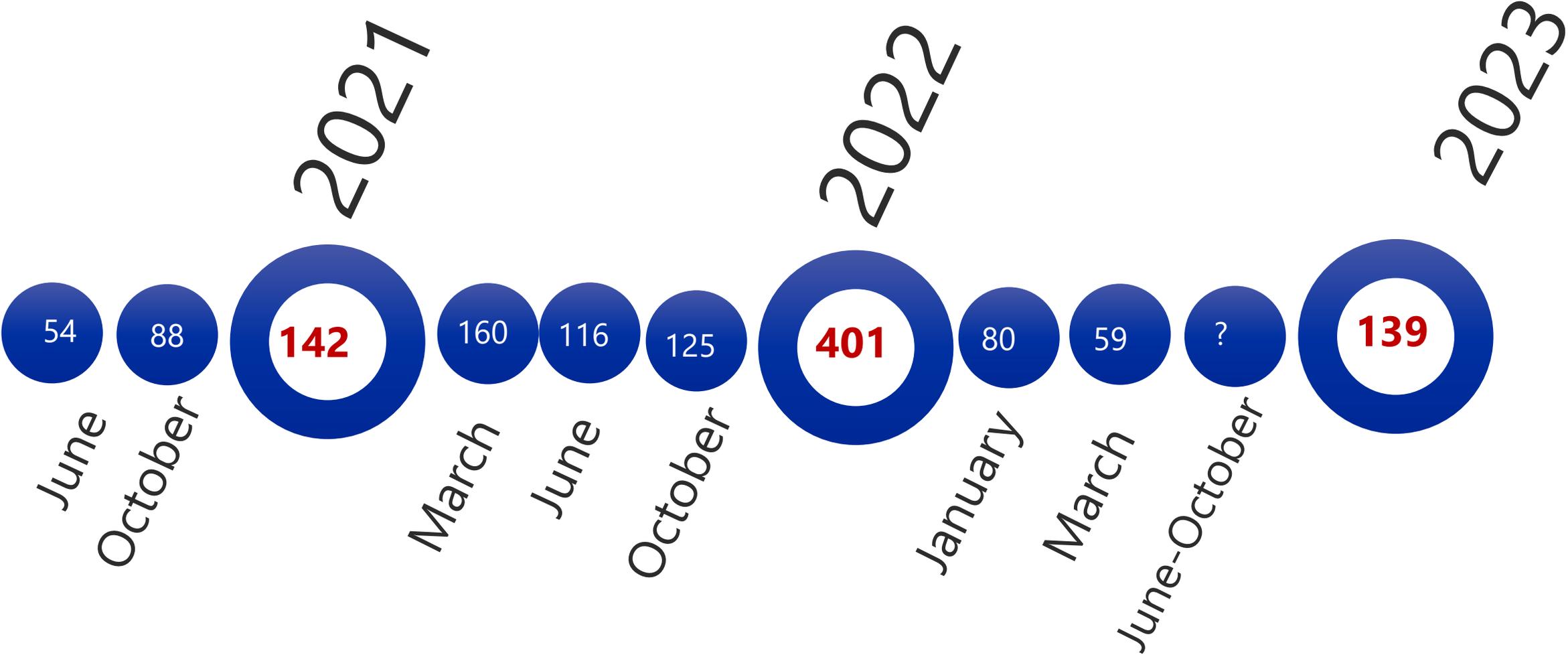
★ SEAL OF ★
EXCELLENCE



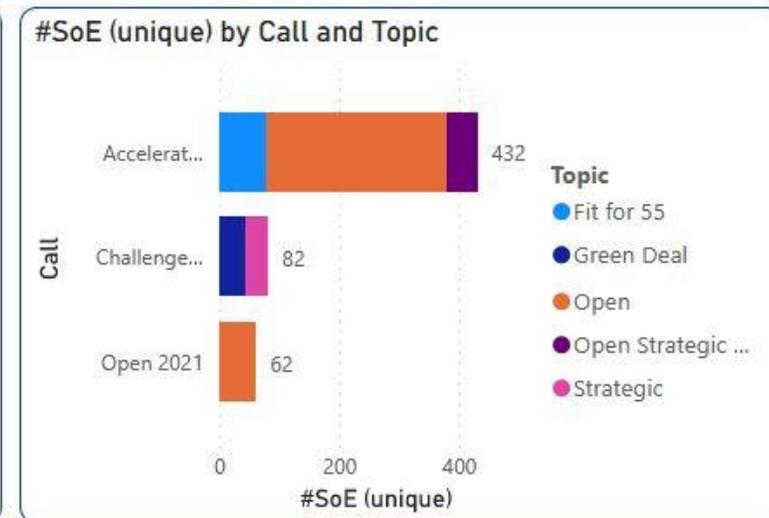
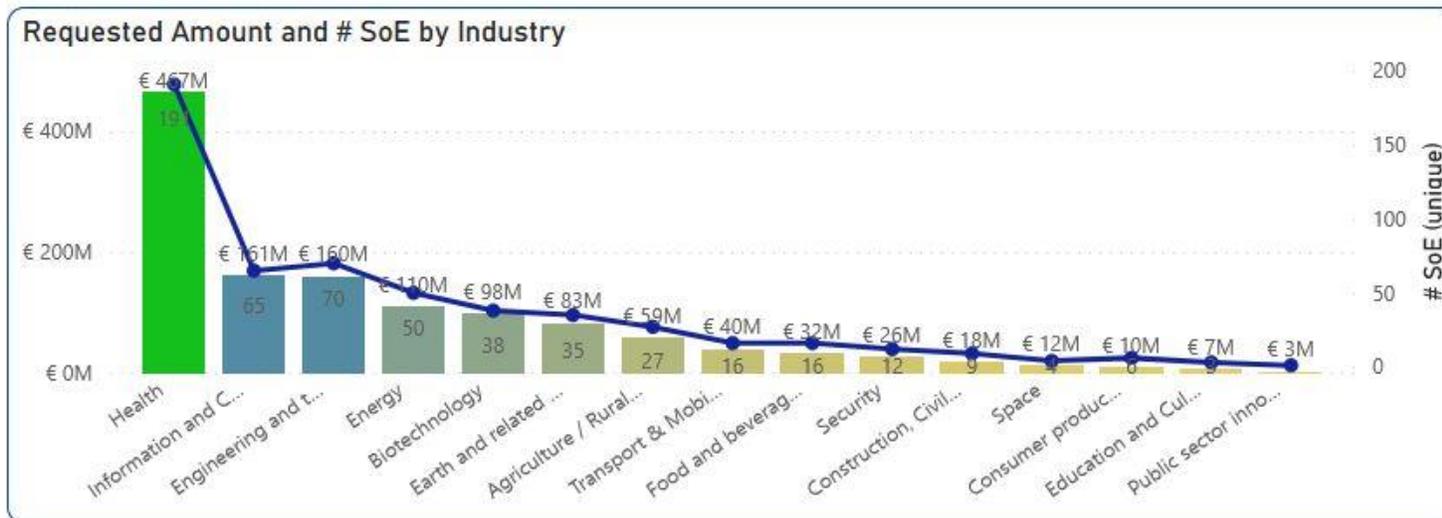
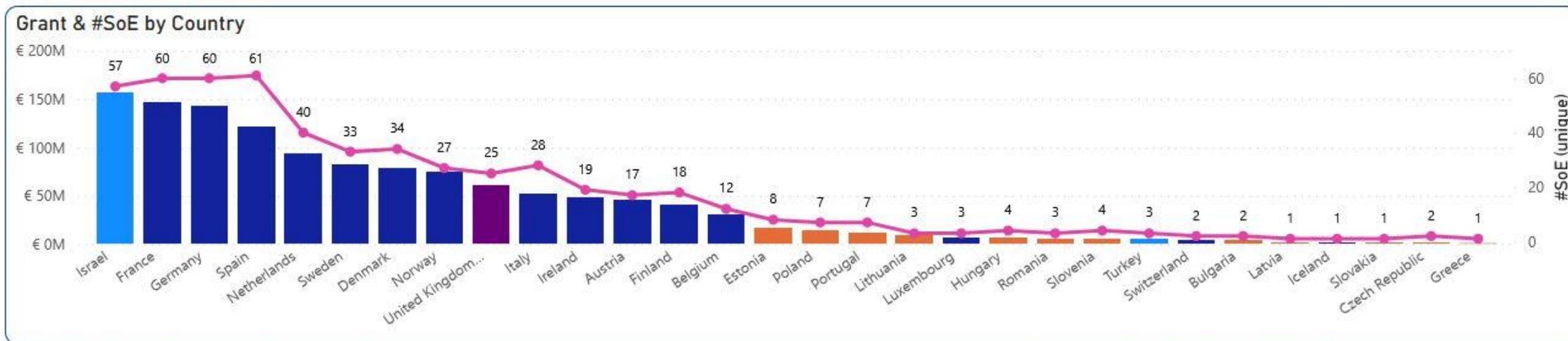
EIC Seals of Excellence: Key reminders

- The EIC Accelerator and EIC Transition SoEs are awarded following **highly rigorous, multi-step evaluation** to highly innovative companies with potential to scale up.
- Companies **must give consent** to share data to be eligible for EIC SoE (for limited set of data, e.g. contact details, abstract of the proposal, the amount of financial support requested).
- EIC SoEs receive **access to EIC Business Acceleration Services** (coaching, events, partnering, etc)
- **Enterprise Europe Network** (EEN) supports SoEs to secure other sources of funding

682 EIC Accelerator applicants eligible for SoEs (82 of them were funded by EIC at later cut off)

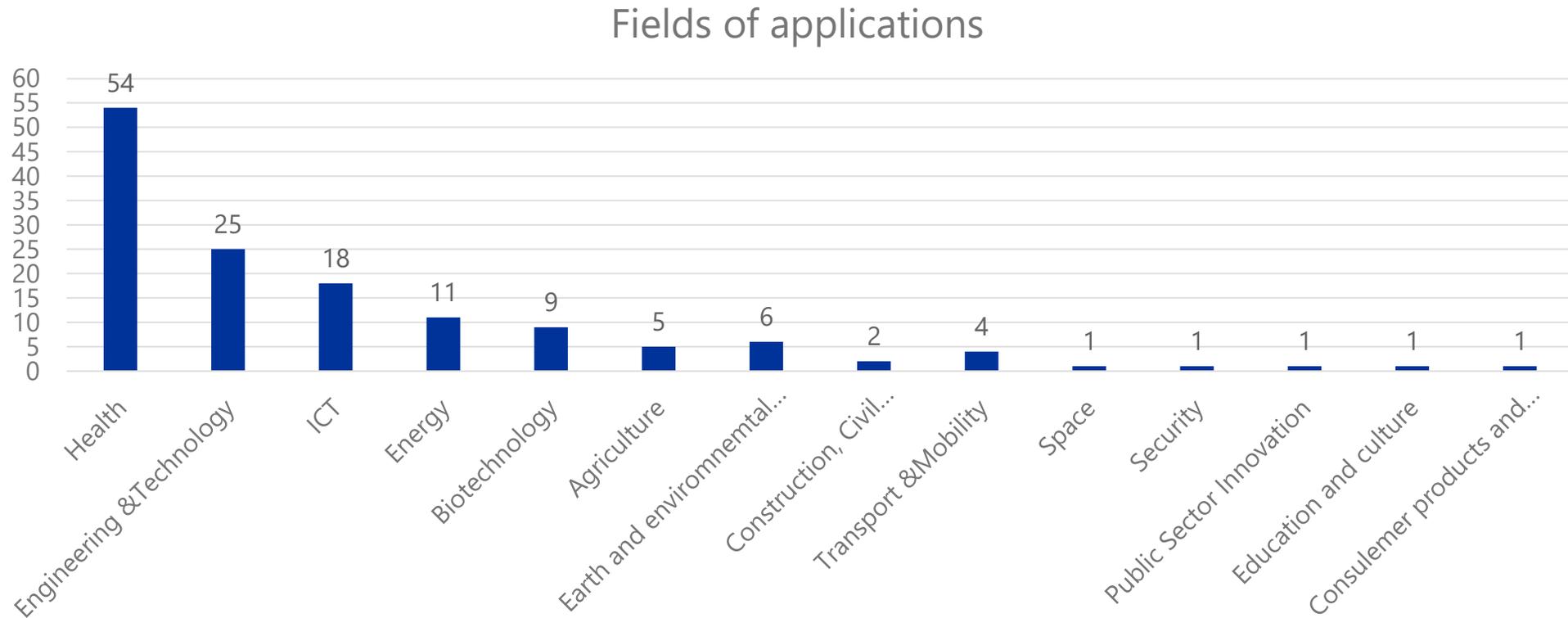


Overview of EIC SoEs 2021-2022



139 EIC Accelerator applicants eligible for SoEs

(January-March cut offs 2023)



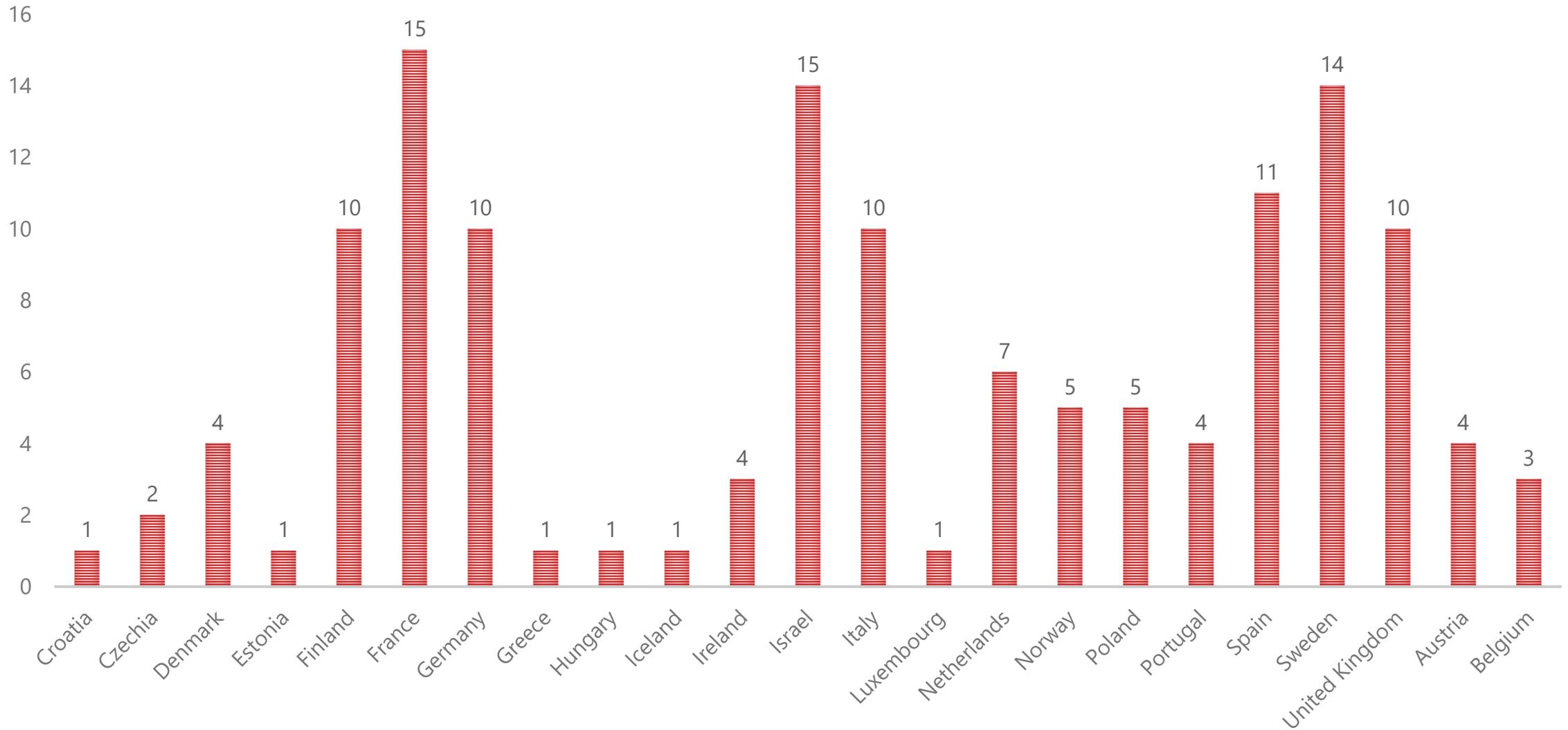
Funding type requested:

- Blended Finance: **99**
- Grant first: **24**
- Grant only: **16**

Amount of requested funding:

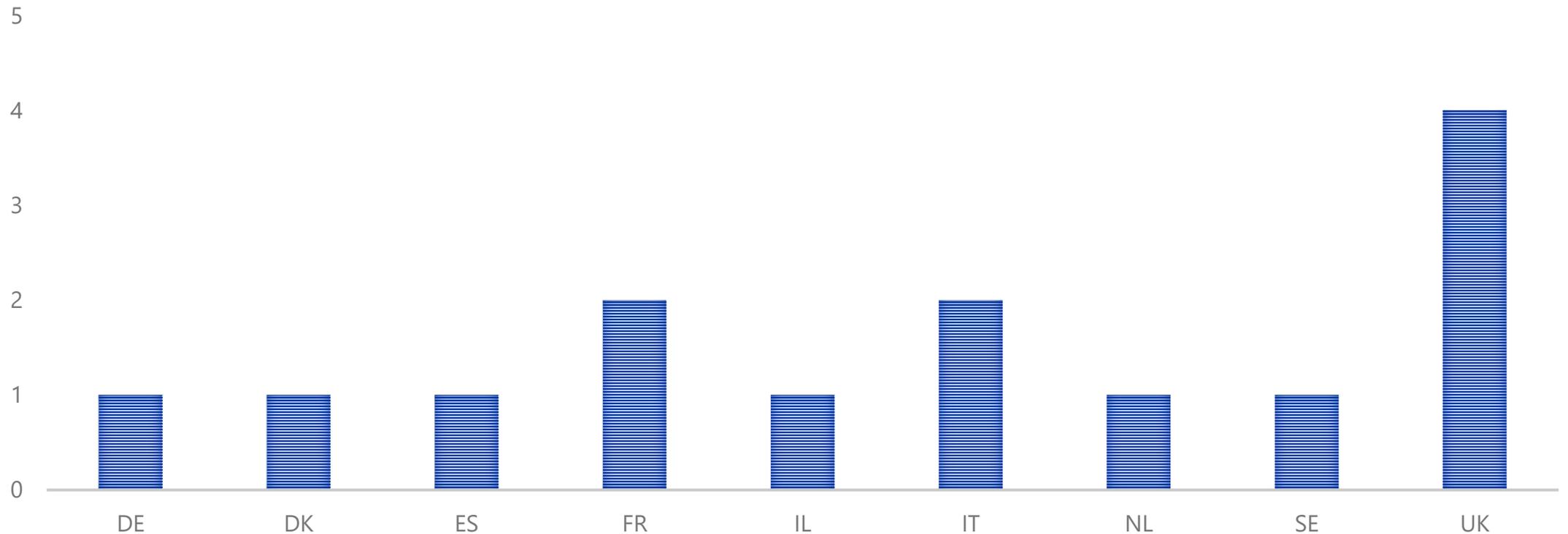
~ 325M in grants;
~675M in equity;

EIC SoEs (January-March cut offs 2023)



EIC Transition SoEs in numbers: (April 2023)

- **14 SoEs granted in April 2023;**
- **Funding requested:~ 34 million**



Key changes planned for 2024



- In case of a “No Go” at the jury interview phase, applicants will immediately receive a rejection letter and where eligible be awarded the Seal of Excellence;
- EIC Community platform will be now available not only to EIC Awardees but also to SoE companies;
- SoE companies will have access to wider range of services, provided by the EIC Ecosystem Partners,





Thank you!

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