





In 2016 the EU joined Mission Innovation, a global partnership to accelerate clean energy innovation and support the Paris Agreement's goals through research and innovation.

The EU's commitment to Mission Innovation



on clean energy research and innovation



on innovation challenges





to the fight against climate change. The EU will double public funding for clean energy research and innovation from around €1 bn a year to around €2 bn a year by 2020. €1 bn €2 bn

**2018-2020** priorities





## €300 million

Horizon 2020: **€300 m will support** cooperation

on innovation challenges from 2018-2020

Co-led by the European Commission



► Accelerating the

development of a global

hydrogen market

(launched at the 3<sup>rd</sup> Mission

**Innovation Ministerial**)

▶ converting sunlight into storable fuel: **€11 m,** of which €5 m

is for the EIC Horizon

Prize for Artificial

Photosynthesis

(open to international applications)



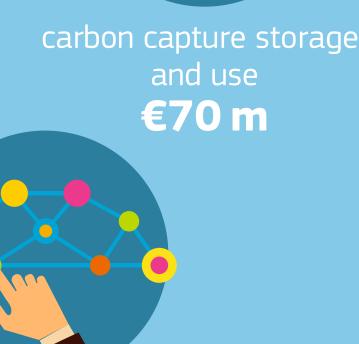




smart grids



Triggering private investment



involving all innovation challenges €76 m

**Public financial** 

instruments

first-of-a-kind

to de-risk

cross-cutting issues

## projects equity loans

guarantees to help innovations reach the market

**Innovative** 

instruments

in addition

to grants: i.e.

financial



Key for new businesses to **reassure and** attract private investors

energy demonstration

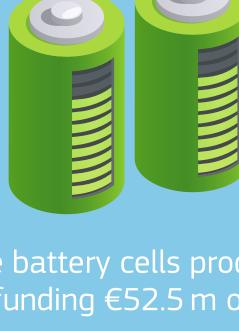
A full-scale 350 kW demonstration device in Portugal; EU funding €10 m out of €19 m cost



Innovative gasification plant with less CO<sub>2</sub> emissions and waste; EU funding €30 m out of €62 m cost

# EU funding €15 m out of €30 m cost

A pilot production line for new and highly-efficient photovoltaic technology in Germany;



New innovative battery cells production processes; EU funding €52.5 m out of €105 m cost

MISSION INNOVATION

Accelerating the Clean Energy Revolution