



EUROPEAN COMMISSION

DIRECTORATE-GENERAL FOR RESEARCH & INNOVATION

## **RISE High-Level Policy Meeting**

### **Financing for Innovation**

*Framework conditions and incentives*

#### **Agenda**

Date: Wednesday 28 June 2017

Place: Infopoint Europa

Rue Archimède 1

B-1000 Brussels - Belgium

09h00-09h30	<i>Welcome Coffee</i>
09h30-10h00	Welcome address by RISE Member <b>Francisco VELOSO</b> , Dean at Imperial College London Business School
10h00-11h15	<b>Finance gap – from start-up to scale-up</b>  <i>Too few European start-ups survive beyond the critical yearly years with even fewer growing into larger firms. The still too fragmented Single Market may constrain start-ups and scale-ups in their growth potential: the regulatory and administrative barriers often disincentivise them from innovating, valorising their intangible assets, and scaling up. Companies may choose to operate outside Europe with more growth potential, possibly resulting in EU job losses. Studies show that European companies that have presence in the US are able to raise more capital compared to companies that followed a more local growth path, and access to capital is the main driver for relocating to the US. What framework conditions and incentives should be put in place to enable start-ups to scale-up in Europe?</i>  Key address: <b>Alberto ONETTI</b> , Chairman and President of Mind the Bridge Foundation, co-founder of Funambol - <i>Findings from DG RTD Study on Transatlantic Dynamics of New High Growth Innovative Firms</i>  Moderator: RISE Member <b>Delphine MANCEAU</b> , Dean of European Business School, Paris  Panel discussion with <ul style="list-style-type: none"><li>• <b>Alberto ONETTI</b> – Mind the Bridge Foundation – Chairman and President</li><li>• <b>Cedric PACHECO</b> – Association for Financial Markets in Europe - Manager, Capital Markets</li><li>• <b>Minerva ELIAS</b> – European Innovation Fund - Manager Innovation &amp; Alternative Financing</li></ul>

11h15-11h30	<i>Coffee</i>
11h30-12h45	<p><b>Market creating innovations – mobilising corporate investments into R&amp;I</b></p> <p><i>Europe is home to many research and innovation intensive multinational global companies that have the capacity to come up with and foster market creating innovations. In addition to start-ups and scale-ups, how could the European Union support also larger companies to release the corporate financing to full potential for R&amp;I?</i></p> <p>Key address: <b>Anna SANDSTRÖM</b>, Science Relations Director at Astrazeneca - <i>How Research and Innovation policies can enable a research intensive global company to contribute to, and prosper from a vibrant innovation climate</i></p> <p>Moderator: RISE Member <b>Roberto VERGANTI</b>, Professor at Politecnico di Milano</p> <p>Panel discussion with</p> <ul style="list-style-type: none"> <li>• <b>Anna SANDSTRÖM</b> – ASTRAZENECA – Science Relations Director</li> <li>• <b>Lennart STENBERG</b> – VINNOVA – Senior Advisor for International Co-operation and Analysis</li> <li>• <b>Jan van den BIESEN</b> – EUROPOLARIS– Former Vice-President of Public R&amp;D programmes at Philips</li> </ul>
12h45-14h00	<i>Lunch</i>
14h00-15h15	<p><b>Innovative tools and instruments for R&amp;I investments</b></p> <p><i>How to move from R&amp;I funding to R&amp;I investments? What tools are available and could new innovative tools and instruments be envisaged? Could prizes -in the forms of inducement, recognition and challenge based- be utilised to leverage private investments and to steer mission-oriented R&amp;I? Could new Thematic Investment Platforms respond to new R&amp;I financing needs while drawing synergies from different R&amp;I funding instruments?</i></p> <p>Key address: <b>Thomas MEYER</b>, LDS Partners S.A. - <i>Beyond grants - the role of new financial instruments and prizes in incentivising innovation</i></p> <p>Moderator: RISE Member <b>Daria TATAJ</b>, Entrepreneur and R&amp;I policy author</p> <p>Panel discussion with</p> <ul style="list-style-type: none"> <li>• <b>Thomas MEYER</b> – LDS Partners S.A.</li> <li>• <b>Marco ZAPPALORTO</b> – NESTA – Head of European Development</li> <li>• <b>Christopher FRANGIONE</b> – XPRIZE – Vice President, Prize Development</li> </ul>
15h15-15h30	<i>Coffee</i>
15h30-16h00	<p><b>Conclusions</b></p> <p><i>The role of R&amp;I policy in the overall EU policy agenda – how can R&amp;I policy and investments better contribute to achieving the 10 policy objectives of the European Commission.</i></p> <ul style="list-style-type: none"> <li>• <b>Said EL KHADRAOUI</b> – European Political Strategy Centre</li> </ul> <p><i>Summary of workshop discussions and next steps.</i></p> <ul style="list-style-type: none"> <li>• RISE Member <b>Stephan MORAIS</b>, Executive Board Member at Caixa Capital, Lisbon</li> </ul>