## **European Union Idea & Innovation Market**

Concept development

This publication is made pursuant to Article 124 of the Rules for Applications of the Financial Regulation that provides for ex ante publicity on the Institutions' websites of contracts with a value up to  $\in$  60 000.

DG Research and Innovation is launching a low-value contract in relation to the following subject: "Concept development for a European Union Idea & Innovation Market".

## **Summary of the assignment**

To improve Europe's competitiveness and the return on investment in research, we need to get more innovation out of it. Cooperation between the worlds of science and business must be enhanced, obstacles removed and incentives put in place. It is also important that ideas that can improve citizen's lives by tackling societal challenges are enabled to circulate freely. We need to ensure optimal circulation of knowledge so that ideas and knowledge are transformed into socio-economic value for European citizens.

Europe has an abundance of unexploited ideas and research results with considerable innovation potential. Nevertheless, it still faces a big market failure as there is not enough interaction among people who have ideas and those who can help them to turn them into products and services. In order to bridge this gap, more flexible forms of collaborative innovation need to be supported and enabled by appropriate policies and/or policy tools.

A European idea and innovation market facilitating the fruitful circulation of ideas – including e.g. promising research results, prototypes, know-how, social innovation ideas, citizens innovation, IP, etc. – could boost such cross-border knowledge circulation. In addition to connecting ideas stemming from research with business opportunities, this tool could allow the flow of ideas among businesses, as well as among individual inventors/entrepreneurs. Furthermore, it could connect innovative ideas to innovative sources of funding. Transactions on the platform could both be commercial and non-commercial.

This contract aims at assessing the feasibility and opportunity of the concept for such an idea and innovation market, a place where demand, supply and funding for innovative ideas meet. In case the analysis highlighted that the development of such a tool would not be opportune, the contract will assess what are the most appropriate support policies and tools for knowledge circulation at the European level.

**Selection criteria:** The candidate must have the necessary technical, professional, economic and financial capacity to execute the contract, and in particular:

- At least 3 years' experience in the field of knowledge circulation.
- At least C1 level of English.
- The project leader must prove (through their CV) experience in the areas of knowledge transfer and/or intellectual property and/or business and/or financial issues and/or innovation.

**Estimated amount**: EUR 60 000 (maximum). Tenders proposing a budget higher than EUR 60 000 will be excluded from evaluation.

**Period of execution:** Three months

Estimated launching date: 10 August 2015

Economic operators interested in participating in this call for tenders may express their interest by writing to RTD-IDEA-AND-INNOVATION-MARKET@ec.europa.eu no later than 31/07/2015.

An acknowledgement of receipt will be sent to interested bodies by the EC services in charge of the procedure.

Only the candidates invited by the contracting authority will be admissible to participate in this procedure.

The personal data collected in relation to this prior information notice shall be made available on request to the various services of DG RTD and will be processed in accordance with Regulation (EC) No 45/2001 of the European Parliament and of the Council of 18 December 2000 on the protection of individuals with regard to the processing of personal data by the Community institutions and bodies and on the free movement of such data.

Any entity having expressed its interest shall have the right of access to his/her personal data and the right to rectify any such data that is inaccurate or incomplete. Any queries concerning the processing of the personal data should be addressed to RTD-IDEA-AND-INNOVATION-MARKET@ec.europa.eu. Any entity shall have right of recourse at any time to the European Data Protection Supervisor.